



6045 11/30/06 \$2,250.00 ✓

OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of

No. D06-345

NORTH POINTE INSURANCE  
COMPANY,CONSENT ORDER  
IMPOSING A FINE

An Authorized Insurer

Findings of Fact:

1. North Pointe Insurance Company ("North Pointe") is authorized to conduct insurance business in Washington State. It issues property, casualty, and marine transportation insurance.
2. North Pointe electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC") on February 28, 2005, but the electronic Statement of Actuarial Opinion ("SAO") was not included.
3. North Pointe filed its 2004 Audited Financial Statement with the OIC on July 7, 2005.
4. North Pointe electronically filed its calendar year 2005 Annual Statement with the OIC on March 1, 2006, but did not file the accompanying paper signature pages for the 2005 Jurat and SAO.
5. North Pointe filed its calendar year 2005 April Supplemental filing with the OIC on May 10, 2006.
6. North Pointe filed the signature pages for the 2005 Jurat and SAO on May 11, 2006.

Conclusions of Law:

1. North Pointe's failure to timely file a complete calendar year 2004 Annual Statement and Audited Financial Statement, and its 2005 paper signature pages and April Supplemental filing with the OIC constitutes four violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

North Pointe consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of North Pointe's payment of a fine as set forth below.

1. North Pointe consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, North Pointe will pay to the Insurance Commissioner a fine in the amount of \$2,250 (two thousand two hundred fifty dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by North Pointe in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 22nd day of November, 2006.

NORTH POINTE INSURANCE COMPANY

By: 

Printed Name: Celeska B. Fredianelli

Printed Corporate Title: Asst. Treasurer

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. North Pointe Insurance Company will forthwith file its calendar year 2004 Statement of Actuarial Opinion with the OIC.

2. North Pointe Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$2,250 (two thousand two hundred fifty dollars).

3. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 7<sup>th</sup> day of December, 2006

MIKE KREIDLER  
Insurance Commissioner

By: 

Marcia G. Stickler  
Legal Affairs Division